

NATIONAL TEA SALE AVERAGES – AUGUST 2023



Key Highlights:

* National tea sales average for the month of August 2023 recorded Rs. 1,110.54 (USD 3.47) showing a **gain of Rs. 99.10 and an increase of USD 0.29** from the July 2023 average of Rs. 1,011.44 (USD 3.18).

* In comparison to the August 2022 average of Rs. 1,508.21 (USD 4.21), shows a **decrease of Rs. 397.67 and USD 0.74 YOY**.

In Sri Lankan Rupees								
	23-Aug	23-Jul	MOM Variance	22-Aug	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	944.14	867.36	76.78	1388.26	-444.12	1090.60	982.76	107.84
Medium Grown	953.99	891.38	62.61	1236.14	-282.15	1018.93	946.47	72.46
Low Grown	1211.48	1108.03	103.45	1616.24	-404.76	1261.43	1248.08	13.35
Total	1110.54	1011.44	99.10	1508.21	-397.67	1182.03	1137.03	45.00

In U.S. Dollars								
	23-Aug	23-Jul	MOM Variance	22-Aug	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	2.95	2.73	0.22	3.88	-0.93	3.33	3.26	0.07
Medium Grown	2.98	2.80	0.18	3.45	-0.47	3.11	3.14	-0.03
Low Grown	3.78	3.48	0.30	4.52	-0.74	3.85	4.14	-0.29
Total	3.47	3.18	0.29	4.21	-0.74	3.60	3.77	-0.17

Source - Sri Lanka Tea Board (For statistical purposes only)

Elevation-Wise Analysis - August 2023:

* High Grown average for the month recorded a **gain of Rs. 76.78 and an increase of USD 0.22** month on month, whilst a **decrease of Rs. 444.12 and USD 0.93** is recorded YOY.

* Medium Grown average for the month recorded an **increase of Rs. 62.61 and an increase of USD 0.18** month on month, whilst in comparison to the corresponding month last year shows a **decrease of Rs. 282.15 and USD 0.47 YOY**.

* Low Grown average for the month recorded an **increase of Rs. 103.45 and an increase of USD 0.30** month on month, whilst a **decrease of Rs. 404.76 and USD 0.74** is recorded **YOY**.

* All elevations record an increase during the period January-August 2023 in comparison to the corresponding period of 2022 in LKR terms. However, in USD terms only High Grown recorded a gain, whilst the Medium and Low Grown recorded a decline (Refer statistical details on Page No. 8)